



Financial Counseling and Education

The purpose of financial and housing counseling and debt management assistance is to help our clients become good managers of their personal finances. To become good financial managers, they must first be able to meet their financial obligations. To assist our clients in accomplishing these goals, CGMA pays for our clients to receive financial and housing counseling services and, when needed, debt management assistance.

Do I need to be in debt to receive financial counseling?

Not at all! CGMA encourages ALL members of the Coast Guard to seek financial counseling and learn where they can improve their financial situation. Knowledge is power, and often times our clients benefit from talking to a professional on ways to manage money more responsibly, to save money for emergency situations, or re-evaluate their finances when a spouse loses a job or a new baby is on the way.

Housing counseling is a great resource for those who find themselves upside down in the housing market and are not sure how to proceed with selling their home. For those who qualify and wish to be enrolled in the debt management program, your financial counselor can assist you and CGMA will pay the monthly fee per our agreement with the National Foundation for Credit Counseling (NFCC).

How do I receive financial counseling?

Contact your local CGMA Representative. On our website, www.CGMAHQ.org, look under 'Locate an Office near You.' You will also need to bring a copy of the CGMA/NFCC agreement, found on our 'Links' tab at the bottom of the home page. Your local representative will fill out page 4 for you, which will notify the local agency to bill CGMA for any services you receive.

To make your financial counseling appointment with a local member agency of the NFCC, click on 'Find a Counselor' found on our 'Links' tab at the bottom of our home page. You will be directed to a site that will pull several locations closest to your area code. You are welcome to use any location you wish.

What do I have to pay out-of pocket for financial counseling?

CGMA pays all costs for financial and housing counseling as outlined in our agreement with the NFCC.

Who is eligible for financial counseling paid for by Coast Guard Mutual Assistance?

CGMA offers financial counseling to the entire Coast Guard family: active duty and retired Coast Guard military personnel, members of the Coast Guard Reserve, Coast Guard civilian employees, Coast Guard Auxiliary members, and Public Health Officers serving with the Coast Guard. Financial counseling may be provided on behalf of themselves and their immediate family members.

We look after our own

Coast Guard Mutual Assistance
1005 N. Glebe Road, Suite 220
Arlington, VA 22201
800-881-2462 • www.CGMAHQ.org