



COAST GUARD MUTUAL ASSISTANCE

1005 N. Glebe Road • Suite 220 • Arlington VA 22201

May 18, 2016

Board of Control

ADM Paul F. Zukunff
Chairman

RDML William G. Kelly
President

CWO John C. Baker (Ret.)
Retired Military Member
Vice President

Ms. Shay Cook
Work-Life Specialist
Treasurer

Mr. Barry Boisvere
Secretary

CDR Beth A. Naff
Commissioned Officer

LCDR Brandy N. Parker
Commissioned Officer

LT James A. Crockett
Commissioned Officer

MCPOCG Steven W. Cantrell
Master Chief Petty Officer of
the Coast Guard

CWO Shawn Wichelns
Chief Warrant Officer

CPO Eric P. Lowe
MCPOCG Alternate

CPO John M. Saxon
Enlisted E-7 or Above

MCPO Mark H. Allen
E-7 or Above Alternate

PO1 David Nava
Enlisted Member

PO1 Anika Doehl
Enlisted Member

PO1 Carey M. Jones
Enlisted Alternate

AUX Bruce A. White
Auxiliary Member

Mr. Frank Tatu
Civilian

LT Mark M. Sanchez
Reserve Member

CWO Shannon P. Reck
Medical/TRICARE Specialist

Mrs. Bethany Klein
Commissioned Officer's Spouse

Mrs. Debbie Brandt
Enlisted Member's Spouse

MINUTES OF MONTHLY MEETING OF THE BOARD OF CONTROL CONVENED ON
MAY 18, 2016, AT COAST GUARD HEADQUARTERS, WASHINGTON, DC

MEMBERS PRESENT: (12)

Officers of the Corporation:

RDML William G. Kelly, President
CWO (Ret.) John C. Baker, Vice President
Ms. Shay Cook, Treasurer
Mr. Barry M. Boisvere, Secretary

Members of the Board of Control:

PO1 Carey M. Jones	PO1 David Nava	Mr. Frank Tatu
Mrs. Bethany Klein	LCDR Brandy N. Parker	AUX Bruce A. White
CDR Beth A. Naff	CWO Shannon Paul Reck	CWO Shawn Wichelns

Additional attendees: LT Katherine I. Braynard and Mr. Ronald C. Wolf

1. The Meeting was called to order at 1330.
2. RDML Kelly was welcomed as new President of CGMA and introductions were made.
3. It was noted for the record that the minutes of the March 16, 2016 Board of Control meeting had been approved by written consent of a quorum of Board members on April 8, 2016 and that the minutes of the April 12, 2016, Annual Meeting were approved on May 10, 2016.
4. CWO Baker presented financial reports for March and April 2016.
5. COMMITTEE REPORTS:

Nominating Committee

The Nominating Committee is reviewing applications for CGMA Board of Control membership and developing a slate of nominees for consideration. A ballot will soon be provided to Board Members for their votes.

Finance Committee

CWO Baker noted that that the Finance Committee met on May 5, 2016, with Bank of America portfolio managers for the first quarter 2016 portfolio review.

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6. CGMA-HQ UPDATE:

Mr. Boisvere gave a brief progress report on the development of the new loan management system.

He also noted that CGMA Headquarters is planning an open house in June where board members and other partners will be invited to visit the new office location.

7. NEW BUSINESS:

Mr. Boisvere noted for the record that, subsequent to the last meeting, the Board approved, by written consent of a quorum of Board members, a proposal to obligate/expend \$1.5 m, with which to engage in a contract to replace CGMA's current Loan Management System (LMS).

CWO Baker made a motion to approve a strategic plan for 2016 that had been presented by the Strategic Planning Committee. CWO Reck seconded the motion. After discussion, the motion was tabled, and the plan was returned to the Committee for further development.

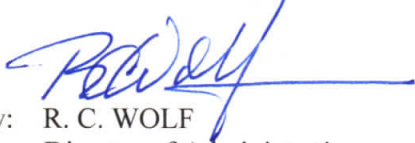
Mr. Boisvere presented a proposal to reduce regularly scheduled CGMA Board of Control meetings from monthly to quarterly. Mrs. Cook made a motion to approve the proposal, CDR Naff seconded, and after some discussion of pros, cons and ramifications, the proposal passed unanimously.


8. GOOD OF THE ORDER:

RDML Kelly asked the Board and Staff to be thinking about the potential financial impacts on Coast Guard personnel when blended retirement takes effect, with an eye toward ways CGMA might be prepared to assist. He noted also that going to quarterly meetings will require greater effort, coordination, and communication on the part of committee chairs, as well as CGMA Headquarters staff, to keep projects moving forward.

The next regularly scheduled BOC meeting will be the first quarterly meeting. It is scheduled for 1330, Wednesday, August 17, 2016, in Room 9GG13-01, CG Headquarters, St. Elizabeth campus, Lower Level 9.

ADJOURNMENT: The Board adjourned at 1426.

Submitted by: 
R. C. WOLF
Director of Administration


B. M. Boisvere
Secretary