



COAST GUARD MUTUAL ASSISTANCE

1005 N. Glebe Road • Suite 220 • Arlington VA 22201

March 16, 2016

Board of Control

ADM Paul F. Zukunft
Chairman

RADM Cari B. Thomas
President

CWO John C. Baker (Ret.)
Retired Military Member
Vice President

Ms. Shay Cook
Work-Life Specialist
Treasurer

Mr. Barry Boisvere
Secretary

CDR Beth A. Naff
Commissioned Officer

LCDR Brandy N. Parker
Commissioned Officer

LT James A. Crockett
Commissioned Officer

MCPOCG Steven W. Cantrell
Master Chief Petty Officer of
the Coast Guard

CWO Shawn Wichelns
Chief Warrant Officer

CPO Eric P. Lowe
MCPOCG Alternate

CPO John M. Saxon
Enlisted E-7 or Above

MCPO Mark H. Allen
E-7 or Above Alternate

PO1 David Nava
Enlisted Member

PO1 Anika Doehl
Enlisted Member

PO1 Carey M. Jones
Enlisted Alternate

AUX Bruce A. White
Auxiliary Member

Mr. Frank Tatu
Civilian

LT Mark M. Sanchez
Reserve Member

CWO Shannon P. Reck
Medical/TRICARE Specialist

Mrs. Bethany Klein
Commissioned Officer's
Spouse

Mrs. Debbie Brandt
Enlisted Member's Spouse

MINUTES OF MONTHLY MEETING OF THE BOARD OF CONTROL CONVENED ON MARCH 16, 2016, AT COAST GUARD HEADQUARTERS, WASHINGTON, DC

MEMBERS PRESENT: (9)

Officers of the Corporation:

CWO (Ret.) John C. Baker, Vice President

Ms. Shay Cook, Treasurer

Mr. Barry M. Boisvere, Secretary

Members of the Board of Control:

MCPO Mark H. Allen

Mrs. Bethany Klein

CWO Shawn Wichelns

Mrs. Debbie Brandt

PO1 David Nava

PO1 Anika Doehl

LCDR Brandy N. Parker

Additional attendee: Mr. Ronald C. Wolf

1. The Meeting was called to order at 1336.
2. It was noted for the record that the minutes of the February 17, 2016, Board of Control meeting had been approved by written consent of a quorum of Board members on March 8, 2016.
3. Ms. Cook presented financial reports for December 2015 and January and February 2016.
4. COMMITTEE REPORTS:

Executive Committee

The Executive Committee continues to review a proposal by Process Point Consulting to replace CGMA's current loan management system (LMS).

Audit Committee

MCPO Mark Allen reported that the Audit Committee met on March 16, 2016, with Murray, Jonson, White & Associates and CGMA staff to receive a 2015 annual audit brief. CGMA received an unmodified audit opinion with no issues observed. A copy of the audit report and Form 990 will be posted on the CGMA Web site.

Strategic Planning Committee

CWO Baker reported that the Strategic Planning Committee met and drafted strategic goals for 2016, which will be presented at the next board meeting.

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Nominating Committee

A notice to announce this year's openings on the CGMA Board of Control will be posted soon. Plans are for applications to be in by the end of April with the election in May and indoctrinations in June. New members begin their terms on July 1.

5. CGMA-HQ UPDATE:

Mr. Boisvere gave an update on the office move and related issues. He also gave a brief report on a recent meeting with the CEO's of the other three military aid societies: Army Emergency Relief, Navy-Marine Corps Relief Society, and the Air Force aid Society. He highlighted the composition of their respective boards and their respective investment portfolio policies.

6. NEW BUSINESS:

Ms. Cook made a motion to modify the budget to accommodate a change in accounting for office rent such that a discount on rent received in 2016 will be accrued and spread out across the 10-year lease. This is an accounting adjustment advised by the auditing firm. CWO Baker seconded and the motion carried unanimously.

Mrs. Klein made a motion to approve a loan of \$18,000 and a grant of \$15,000 for an E-6 in the Coast Guard Reserve, with the loan to be repaid at a rate of \$100 per month for 180 months. The assistance was to cover the cost of needed major dental reconstruction surgery. Mrs. Brandt seconded the motion. In the discussion that followed, Ms. Cook moved to amend the motion to change the loan repayment rate to \$200 a month for 90 months. CWO Wichelns seconded, and the motion to amend passed. The original motion as amended passed unanimously.

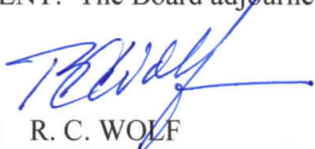
The Board voted to hold the 2016 Annual Meeting at 0900 on Tuesday, April 12, 2016. Coast Guard Headquarters room 7M15-01 has been reserved for the meeting.


There was a discussion on board composition as it related to consideration of the proposal to replace the current loan management system.

7. GOOD OF THE ORDER:

The next monthly BOC meeting is scheduled for 1330, Wednesday, May 18, 2016, in Room 9GG13-01, CG Headquarters, St. Elizabeth campus, Lower Level 9.

ADJOURNMENT: The Board adjourned at 1426.

Submitted by: 
R. C. WOLF
Director of Administration


B. M. Boisvere
Secretary